

WILLS AND MEMORIALS COMMITTEE MEETING MINUTES

April 30, 2018

PRESENT: Joyce Steckel, Roxy Witzke, Ralph Luck, Sharon Easley, Pastor Marge Rice Myers, Bruce Thompson, Joyce Unke, Nada Zeimet

ABSENT: Ruth Ann Clark, Ruth Ann Green, Rhonda Hankins, Marlene Sharkey

Joyce Steckel opened the meeting a prayer.

The April 18, 2017 minutes were read by Roxy Witzke. Sharon Easley moved to approve the minutes as read with on minor correction, seconded by Nada Zeimet, motion passed.

Joyce Steckel, as acting chairperson took nominations for the slate of officers for the 2018 Wills & Memorials Committee as follows:

Chairperson: Joyce Steckel, Treasurer: Roxy Witzke, Secretary: Rhonda Hankins

Officer positions were approved as noted. Pastor Marge Rice Myers will try to get a newer member to fill the one vacant position on the committee.

Roxy Witzke presented the Treasurers report: Beginning balance as of February 2017 \$2740.0, ending balance \$51,510.79. Note of \$50,000 undesignated memorial from Mary Hibbard Trust. Roxy will get the list of memorials to Sharon Easley so that the memorial book may be updated.

Roxy sent out letters to the surviving families of those that have memorial money given in their loved one's honor indicating the amount of the memorials and asking them to let us know how they would like the memorial money to be used.

Pastor Marge will follow up with Ann Groves and encourage another option for Frank Groves memorial money to be used, as there is no current plan for a labyrinth, nor the money given would not be sufficient for one. The \$100 Bruce Company gift certificate given for Frank Groves memorial may be used the by Trustees for outside maintenance.

There is \$12,531.13 grant money available for 2018. The committee would like to have an article in the newsletter in June/July and August encouraging committees to bring forth any grant requests to the committee.

Bruce Thompson reviewed the reason he was asked to come up with modifications to the Wills & Memorials Articles of Operation. Bruce then reviewed the changes with the committee. Highlights of changes:

1. Update to represent what is actually happening (minor wording changes) and clarifications

2. Add provision to allow the Finance and Church Council to request up to 5% of the fiscal year end Endowment fund balance to be used for any purpose including operating funds
3. For Undesignated donations have any funds follow the percent allocations of:
 - a. 45% to General Endowment Fund
 - b. 20% to Property and Building Fund
 - c. 10% to Program Development Fund
 - d. 10% to Mission Fund
 - e. 15% to Operating Fund
 - f. Upon recommendation of Trustees and Finance Committee, the Wills & Memorials committee may make recommendations to the fund amounts.
 - g. Add provision that the committee may meet as the need arises.
 - h. Grant request form modified to remove "Request for funds will not be considered for items already purchased unless the item was urgently needed for the programs and mission of the church."
 - i. Add to Grant request form "If denied, state the concern: "

Ralph Luck made motion that the Committee agrees with the updates and clarifications to the Articles as discussed. Seconded by Roxy Witzke, motion passed.

Roxy Witzke made motion to distribute the 2017 and 2018 undesignated money per the recommended changes discussed by Bruce Thompson in this meeting. (Put those distributions in effect now, prior to the Articles being updated at the end of the year.) Motion seconded by Sharon Easley, motion passed.

Bruce Thompson explained we currently are very conservative on the investment strategy for the funds we have at the foundation. The current strategy is 50/50 stocks/bonds. A 60/40 or 75/25 strategy is available.

Ralph Luck made motion to change the investment strategy to 60/40, motion seconded by Roxy Witzke. Motion passed. Bruce Thompson will work with the Foundation to make the changes.

A \$250 grant request from Education for the Waunakee Feed the Need event was presented. The committee feels that this is a mission project and the money should be requested from the Mae Schaeffer Mission fund through Church Council. The requestor may want to work with the Mission team on sponsoring the grant request.

A \$143 grant request for plantings at the parsonage was made. The grant includes generous donations from Del-Mor Nursery. The request was approved. Please note that a Thank You note should be sent to Del-Mor Nursery for their donation.

Next meeting scheduled for September 24 at 6:30 p.m.

Motion to adjourn made by Joyce Steckel, motion passed.